

HIGHLAND PARK PUBLIC SCHOOL ACADEMY SYSTEM
RESOLUTION TO Adopt by the Board FY26 Proposed Budget

Resolved, that this budget resolution shall be the general appropriations of Highland Park PS Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Highland Park Barber Preparatory Academy.


	FY24 Actuals	Final FY25 Budget	Proposed FY26 Budget
Revenue			
1xx Local	\$ 110,937	\$ 419,583	\$ 67,795
2xx Other Political Subdivisions	-	-	-
3xx State	4,300,738	4,892,534	5,118,859
4xx Federal	1,289,278	653,692	570,135
5xx-6xx Other Financing sources	231,261	161,357	161,357
Total Revenue	\$ 5,932,215	\$ 6,127,167	\$ 5,918,145
Expenditures			
1xx Instruction			
11x Instruction	\$ 1,900,327	\$ 2,068,634	\$ 2,153,277
12x Added Needs	672,657	587,895	322,814
2xx Support Services			
21x Pupil Support	213,410	338,217	231,146
22x Instructional Staff Support	448,721	564,881	518,806
23x General Administration	965,607	1,009,370	990,212
24x School Administration	355,012	412,941	355,003
25x Business Services	206	770	770
26x Operations and Maintenance	781,285	811,929	871,081
27x Transportation	236,091	199,148	219,482
28x-29x Other Central Support	339,108	165,676	175,390
31x-33x Community Activities	40,086	48,929	60,227
45x Building Acquisition/construction	28,800	264,604	15,000
49x Prior Year Adjustments	-	-	-
55x Debt Service	-	-	-
36x Welfare Activities	125	2,196	2,196
Total Appropriated	\$ 5,981,435	\$ 6,475,190	\$ 5,915,403
Projected Excess Revenues Over / (Under) Expenditures	\$ (49,220)	\$ (348,023)	\$ 2,741
Fund Balance July 1, 2023	\$ 1,752,805		
Fund Balance, Projected June 30, 2024	\$ 1,703,585		
Fund Balance July 1, 2024		\$ 1,703,585	
Fund Balance, Projected June 30, 2025		\$ 1,355,562	
Fund Balance July 1, 2025			\$ 1,355,562
Fund Balance, Projected June 30, 2026			\$ 1,358,303

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Highland Park Public School Academy

HIGHLAND PARK PUBLIC School Academy d/b/a BARBER PREPARATORY ACADEMY Board of Directors
at an open meeting held on _____ where a quorum was present.

By: 

Secretary of the Board