

**HIGHLAND PARK PUBLIC SCHOOL ACADEMY SYSTEM**

**RESOLUTION TO Adopt by the Board FY24 Final Budget**

Resolved, that this budget resolution shall be the general appropriations of Highland Park PS Academy for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Highland Park Barber Preparatory Academy.

		FY23 Actuals	Final FY24 Budget
<b>Revenue</b>			
1xx	Local	\$ 10,444	\$ 26,396
2xx	Other Political Subdivisions	-	-
3xx	State	3,258,287	4,383,850
4xx	Federal	1,022,002	1,245,969
5xx-6xx	Other Financing sources	16,307	235,971
<b>Total Revenue</b>		<b>\$ 4,307,040</b>	<b>\$ 5,892,185</b>

<b>Expenditures</b>			
<i>1xx Instruction</i>			
11x	Instruction	\$ 1,291,169	\$ 1,921,035
12x	Added Needs	356,666	524,672
<i>2xx Support Services</i>			
21x	Pupil Support	121,311	159,161
22x	Instructional Staff Support	233,964	433,366
23x	General Administration	568,195	938,163
24x	School Administration	235,117	342,503
25x	Business Services	3,543	204
26x	Operations and Maintenance	600,408	778,334
27x	Transportation	188,995	219,928
28x-29x	Other Central Support	258,003	245,416
33x	Community Activities	56,865	37,385
45x	Building Acquisition/construction	219,769	-
49x	Prior Year Adjustments	425,517	-
55x	Debt Service	-	-
36x	Welfare Activities	285	0
<b>Total Appropriated</b>		<b>\$ 4,559,807</b>	<b>\$ 5,600,165</b>

Projected Excess Revenues Over / (Under) Expenditures \$ (252,766) \$ 292,020

Fund Balance, Estimate July 1, 2023 \$ 1,752,805

Fund Balance, Projected June 30, 2024 \$ 2,044,824

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Highland Park Public School Academy

HIGHLAND PARK PUBLIC School Academy d/b/a BARBER PREPARATORY ACADEMY Board of Directors  
at an open meeting held on \_\_\_\_\_ where a quorum was present.

By:   
Secretary of the Board