

## BARBER PREPARATORY ACADEMY

Type of Transaction	Number of Required Approvals	Approvals Needed
All Transactions < \$500	1	Business Manager, Principal, CFO
All Transactions \$500 - \$20,000	2	Principal or PS CEO/CFO
All Transactions > \$20,000 – Michigan Bid Threshold	3	Principal and PS CEO/CFO
All Transactions > Michigan Bid Threshold (Approx. \$24,000)	4	Principal, PS CEO/CFO and Board of Directors